

To: **The IQS Futures Fund (the "Fund")**

c/o Quintillion Ltd
24-26 City Quay
Dublin 2
Ireland

Attn: Investor Services Department

Tel: +353 1 523 8290

Fax: +353 1 523 8390

Enquiries: Investorservices@quintillion.ie

Words used in this Application Form have the same meaning as in the IQS Futures Fund Offering Memorandum unless the context requires otherwise. You should read the Offering Memorandum before completing this Application Form. This Application Form, together with the **Section 7** Anti-Money Laundering Documentation should be faxed with the original copy to be sent by post to Quintillion Ltd (the "Administrator") at the address above. Use of the term "Applicant" refers to parties subscribing, including all joint applicants as one.

1. APPLICANT DETAILS (Please use BLOCK CAPITALS)

Notification of any inaccuracies on contract notes issued after deals have been processed must be communicated to the Administrator immediately upon receipt.

APPLICANT TYPE

- Individual
 Joint Applicant
 Corporation
 Nominee
 Partnership/Trust
 Fund of Funds
 Non-Profit Organisation
 Financial Intermediary
 Other (please specify) _____

REGISTERED/RESIDENTIAL ADDRESS

Registered Name(s) of all Applicants (incl Joint):			
Registered Address:			
Contact Name:		Tel No:	
Email:		Fax No:	

CORRESPONDENCE ADDRESS (if different from above).

All regular correspondence will be distributed via email/fax; please contact the Administrator if this causes significant issues for the Applicant.

Name:			
Mailing Address:			
Contact Name:		Tel No:	
Email:		Fax No:	

2. INVESTMENT DETAILS

Please complete the "Subscription Amount" field:

USD Subscription Amount:	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> Millions Thousands Hundreds Decimals	Amount in words:	Example: Ten Million, five hundred thousand
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Source of Wealth: Please indicate below the origin of monies being invested (i.e. how have they have been accumulated?) *If there is not sufficient space please detail on a separate cover sheet.*

3. SUBSCRIPTION BANK DETAILS

Unless the Administrator otherwise agrees, payment for Shares must be received by the Administrator not later than three Business Days prior to the relevant Dealing Date. Payment to be received by electronic transfer in cleared funds in the relevant currency.

Please wire the amount directly (e.g. via MT103) to the details as follows:

	USD
Beneficiary Bank	Citibank N.A., London
SWIFT Code	CITIGB2L
Account Name	Quintillion Ltd Client IQS Futures Fund
Account Number	12603128
IBAN	GB38CIT118500812603128
Reference Details	{Applicant Name}

Where possible, please provide separate cover message (e.g. MT202) via your correspondent bank as follows:

Correspondent Bank	Citibank N.A., New York
SWIFT Code	CITIUS33

4. REDEMPTION BANK DETAILS

Bank accounts must be in the name of the Applicant (set out in Section 1, above). Please note that redemption payments will only be paid to the Applicant. No third party payments will be made.

Beneficiary Bank	
Address	
IBAN	
SWIFT/Sort Code	
Applicant Name	
Account Number	
Reference Details	
Correspondent Bank (if applicable)	SWIFT:

5. REPRESENTATIONS, DECLARATIONS AND WARRANTIES**5.1. Authority**

I/We confirm that I am/we are 18 years of age or over. I/We further represent and warrant that I/we have the right and authority to make the investment pursuant to this Application Form whether the investment is my/our own or is made on behalf of another person or entity and that I am/we are not and will not be in breach of any laws or regulations of any competent jurisdiction.

5.2. Application is on the basis of the Offering Memorandum

I/We have been furnished with, and have carefully read, the Offering Memorandum and have been given the opportunity to (i) ask questions of, and receive answers from, the Fund Manager and/or Investment Adviser concerning the terms and conditions of the offering and other matters pertaining to an investment in the Fund and (ii) obtain any additional information which the Fund Manager and/or Investment Adviser can acquire without unreasonable effort or expense that is necessary to evaluate the objectives, prospects, merits and risks of an investment in the Fund. In considering a subscription for Shares, I/we have not relied upon any representations made by, or other information (whether oral or written) furnished by or on behalf of, the Fund or the Fund Manager or Investment Adviser, other than as set forth in the Offering Memorandum.

5.3. Professional Applicant Declaration

I/We warrant and declare that: (a) I/We have such knowledge and experience in business and financial matters or have obtained advice from a professional adviser such that I am/we are capable of evaluating the merits, and the risks, of an investment by me/us in the Company; (b) I am/We are aware of the risks inherent in investing in the Shares and the method by which the assets of the Company are held and/or traded; and (c) I/We can bear the risk of loss of my/our entire investment.

5.4. Applicant not a member of the Public of Cayman Islands

I/We hereby declare that I/we am/are not a member of the public of the Cayman Islands.

5.5. Applicant not a US Person

I/We hereby certify that the Shares are not being acquired directly nor indirectly by a US person, nor in violation of any applicable law. In particular: (i) I am not/none of us is, and the Shares will not be purchased or held for the account or benefit of, or purchased with funds obtained from, a US person; (ii) I/we will not acquire the Shares in the US; (iii) I/we will notify the Fund immediately if I/we should at any time become, or hold the Shares for the benefit of, a US person or be prohibited from holding Shares under any applicable law; (iv) I was/we were not solicited in the US for the purchase of Shares and did not place my/our order for Shares while in the US; (v) if we are a bank, broker or dealer, we are acquiring Shares on behalf of clients for investment purposes, no such clients are US persons, and we will notify the Fund immediately if it shall come to our attention that any such client becomes a US person.

5.6. ERISA

I am/We are not subscribing for Shares on behalf of one or more (i) employee benefit plans ("ERISA Plans") subject to Title I of United States Employee Retirement Income Security Act of 1974, as amended ("ERISA"), (ii) retirement plans covering only self-employed individuals and individual retirement accounts or otherwise defined as a "plan" in Section 4975(e)(1) of the United States Internal Revenue Code of 1986, as amended (collectively "Qualified Plans"), or (iii) entities deemed to hold the assets of an ERISA Plan or Qualified Plan.

5.7. Issuance of Shares

I/We hereby irrevocably apply for Shares (including fractions) at a price determined in accordance with the Offering Memorandum. I/We request that the Shares issued pursuant to this Application Form are registered in the name(s) and address set out in Section 1 above. I/We acknowledge that the Administrator and/or the Fund reserve(s) the right to reject any application in whole or in part. I/We acknowledge that no offer to purchase Shares of the Fund will arise until a validly executed Application Form has actually been received by an authorised representative of the Administrator at the address shown on this Application Form.

5.8. Applicant hereby represents and warrants to, and agrees with, the Company, the Fund and the Administrator as follows:

- a) In connection with the purchase of Shares, I/we meet all suitability standards imposed on me/us by applicable law.
- b) I/We have carefully reviewed and understand the various risks of an investment in the Fund, including those summarised in the Offering Memorandum; I/we understand that an investment in the Fund is speculative and I/we can afford to bear the risks of an investment in the Fund, including the risk of losing the entire investment.
- c) I/We understand that (i) substantial restrictions will exist on transferability of Shares, (ii) no market for resale of any Shares exists or is expected to develop, (iii) I/we may not be able to liquidate the investment in Fund, (iv) I/We understand the provisions for transferability and redemption of Shares and have read the sections of the Offering Memorandum relating thereto, and (v) have no need for liquidity in connection with my/our purchase of the Shares.
- d) I/We understand that legal counsel to the Company, Fund, the Fund Manager and Investment Adviser do not represent the Shareholders and no independent counsel has been retained to represent the Shareholders.

5.9. Intermediaries/ Nominee Accounts

The Applicant: (i) is subscribing for Shares for its own account, risk and beneficial interest; or (ii) if it is an intermediary subscribing for Shares as a record owner in its capacity as agent/representative/nominee on behalf of one or more underlying investors (the "Underlying Investors"), the Applicant agrees that the representations, warranties and covenants made in this Application Form are made by it on behalf of itself and the Underlying Investors.

5.10. Compliance with Legal Requirements

I/We hereby represent that all consents required to be obtained and all legal requirements necessary to be complied with or observed in order for this Application Form or the issuance of the Shares to be lawful and valid under the laws of any jurisdiction to which I am/We are subject have been obtained, complied with or observed.

5.11. Facsimile Instructions

I/We hereby confirm that the Company, the Fund, the Directors and the Administrator are each authorised and instructed to accept and execute any instructions in respect of this Application Form and the Shares to which it relates given by me/us by facsimile. If instructions are given by me/us by facsimile, I/we acknowledge that the onus is on me/us to ensure that such instructions are received in legible form, and I/we undertake to confirm them in writing. I/We hereby indemnify the Company, the Fund, the Directors and the Administrator and agree to keep each of them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile instructions. The Company, the Fund, the Directors and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised signatories.

5.12. Joint Applicants

We direct that on the death of one of us the Shares for which we hereby apply be held in the name of and to the order of the survivor or survivors of us or the executor of the last of such survivor or survivors.

5.13. Tax Consequences

I/We understand that the tax disclosure set forth in the Offering Memorandum is of a general nature and may not cover the jurisdiction in which I am/we are subject to taxation and that the tax consequences of my/our purchase of Shares depend on my/our individual circumstances. I am/We are fully informed as to the legal and tax requirements within my/our own country regarding purchase of Shares.

5.14. Power of Substitution

I/We hereby designate and appoint the Administrator with full power of substitution, as my/our true and lawful Proxy (as defined in the Offering Memorandum) for the purpose of voting the Shares subscribed for herein or otherwise acquired as said Proxy may determine on any and all matters which may arise at any meeting of Shareholders and upon which such Shares could be voted by Shareholders present in person at such meeting. This Proxy may be revoked by the owner of record of the Shares hereby subscribed for, either personally or by presentation of a subsequently executed Proxy at any meeting of Shareholders, or by written notice to the Administrator, at the above address (or such other address as the Fund or the Administrator shall furnish in writing to a Shareholder received prior to any such meeting).

5.15. Anti-Money Laundering

- I/We hereby acknowledge, in the case of delay or failure to provide satisfactory information, that the Administrator may take such action (including declining to accept an Application Form and suspension of redemption payments proceeds) as it thinks fit.
- I/We understand and accept that the Administrator reserves the right to seek evidence of identity to comply with applicable money laundering regulations.
- I/We hereby agree to indemnify and keep indemnified the Administrator, the Fund and its Directors, and their respective officers and agents against any loss arising to them as a result of my/our failure to disclose any relevant details or provide them with all information requested by them.

The Applicant should refer to **Section 7** for details of the documentation required to be submitted to the Administrator for anti-money laundering purposes.

5.16. Data Protection/Information about other services

In signing this Application Form, I/we hereby consent to the Fund and its delegates and its or their duly authorised agents and any of their respective related, associated or affiliated companies obtaining, holding, using, disclosing and processing my data:

- i) To manage and administer my/our holding in the Fund and any related accounts on an on-going basis;
- ii) For any other specific purposes where I/we have given specific consent to do so;
- iii) To carry out statistical analysis and market research;
- iv) To comply with legal or regulatory requirements applicable to the Fund or me;
- v) For disclosure or transfer whether in Ireland or countries outside of Ireland including without limitation the United States of America, which may not have the same data protection laws as Ireland, to third parties including my financial adviser (where appropriate), regulatory bodies, auditors, technology providers or to the Fund and its delegates and its or their duly appointed agents and any of their respective related, associated or affiliated companies for the purposes specified above.
- vi) For other legitimate business interests of the Fund.

I/We hereby acknowledge my/our right of access to and the right to amend and rectify my/our personal data, as provided herein.

The Fund is a data controller and will hold any personal information provided by me/us in confidence and in accordance with the Data Protection Act 1988 as amended by the Data Protection (Amendment) Act 2003.

I/We consent to the recording of telephone calls made to and received from me/us by the Fund, its delegates, its duly appointed agents (including the Administrator) and any of their respective related, associated or affiliated companies for record keeping, security and/or training purposes. I/We consent to the sending by the Fund of information about other investment services to me/us, by letter, telephone or other reasonable means of communication.

Please tick (✓) this box if you do not wish to receive such communications:

5.17. Communications via E-Mail and Internet

Reports and communications may be sent to the Applicant via electronic mail, or through an internet based system where possible. The Applicant acknowledges the risks of interception, breach of confidentiality and alteration, among others, inherent in the use of electronic mail and the Internet, and the Applicant agrees to hold the Administrator harmless from and against any and all claims arising out of or resulting from the delivery of reports or communications via electronic mail or the Internet.

5.18. Accuracy of Information

I/We agree to notify the Fund or the Administrator immediately if I/we become aware that any of the information and/or representations in this Application Form are no longer accurate and complete in all respects and agree immediately to take such action as the Fund may direct, including where appropriate, the redemption of my/our holding in its entirety. I/We agree to indemnify the Administrator, the Manager and the Fund and their respective directors, officers, employees, agents and representatives and agree to keep each of them indemnified against any and all liability, costs, claims, expenses and loss of any nature whatsoever arising to any of them as a result of any breach of any of the representations, warranties or declarations given by me/us in this Application Form or any other document delivered by me/us to the Fund and or Administrator.

5.19. Non Petition

I/We hereby agree that I/we shall not take any action to present a petition or commence any case, proceeding, proposal or other action under any existing or future law of any jurisdiction, domestic or foreign, relating to bankruptcy, insolvency, reorganisation, arrangement in the nature of insolvency proceedings, adjustment, winding-up, liquidation, dissolution, composition or analogous relief with respect to r the Company or the debts of the Company unless and until a debt is immediately due and payable by the Company to me/us



The IQS Futures Fund Application Form

6. SIGNATURE AND DECLARATION

By signing here, the Applicant is applying for Shares in the IQS Futures Fund on the terms of the Offering Memorandum and this Application Form.

I/We declare that the information contained in this Application Form and the attached documentation, if any, is true and accurate to the best of my knowledge and belief.

I/We agree that the representations set forth above are continuous and will be deemed to be repeated in connection with all further purchases of Shares. I/We further agree to advise the Fund promptly of any violations of the representations set forth herein.

I/We declare that I/we will promptly notify the Company and the Administrator of any changes in the information or representations provided.

In the case of Individual Applicants, simply sign the top line, and in the case of Joint Applicants all applicants must sign the below.

Name of Authorised Signatory	Title	Signature	Date
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

ANTI-MONEY LAUNDERING SECTION

Please note that all required documentation listed in this section **must** be supplied to the Administrator by fax at the time of investment. The Administrator reserves the right to reject any application, freeze any transaction or delay or suspend payment of redemption proceeds where requirements are not satisfied.

PART I: AML Questionnaire – To be completed by ALL Applicants

I/We hereby confirm that all disclosures, information and documentation supplied to the Administrator are true and correct.

Name of Investor: _____

Country of residency/domicile: _____

Source of Funds:

Name of Wiring Bank: _____ Location: _____

Important: Funds will only be accepted from an account in the applicant's name.

Individuals/ Joint Investors:

Occupation: _____ Employer details: _____

Length of Service: _____ Source of Wealth (Please indicate how funds invested have been accumulated): _____

Please note the administrator may request additional documentation to support disclosures with regard to source of wealth.

All other Entities:

Business Activity (Please indicate the purpose and nature of the investing entity): _____

Politically Exposed Person Declaration *(please tick)*

I/We confirm that I/we meet the definition of a politically exposed person ('PEP')¹ or any immediate family member^{****} or close associate of a PEP as such terms are defined in the footnotes below¹ and will provide the necessary disclosures and documentation regarding source of wealth and where relevant the source of wealth of any beneficial owners. *(Please note the administrator may request additional documentation to support disclosures with regard to source of wealth).*

I/We confirm that I/we do not meet the definition of a PEP or any immediate family member or close associate of a PEP as such terms are defined in the footnotes below.

I/We confirm that I/we are acting as Intermediary/Nominee and we have procedures in place to identify and conduct enhance customer due diligence on investors who are PEP or any immediate family member or close associate of a PEP as such terms are defined in the footnotes below.

¹ ******Politically Exposed Person** means an individual who is, or has at any time in the preceding year been, entrusted with a prominent public function, including either of the following individuals (but not including any middle ranking or more junior official): (a) a specified official; (b) a member of the administrative, management or supervisory body of a state-owned enterprise. A "specified official" means any of the following officials (including any such officials in an institution of the European Communities or an international body); (i) head of state, head of government, government minister or deputy or assistant government minister; (ii) a member of a parliament; (iii) a member of a supreme court, constitutional court or other high level judicial body whose decisions, other than in exceptional circumstances, are not subject to further appeal; (iv) a member of a court of auditors or of the board of a central bank; (v) an ambassador, charge d'affairs or high-ranking officer in the armed forces.

********The definition also expands to a "close associate", "immediate family member" of a PEP and includes any of the following persons: (a) any individual who has joint beneficial ownership of a legal entity or arrangement or any other close business relations with a PEP (b) any individual who has sole beneficial ownership of a legal entity or legal arrangement set up for the actual benefit of a PEP (c) any spouse of a PEP (d) any person who is the equivalent of a spouse under the national law of the place where the PEP resides (e) any cohabitant, (f) any child or parent of the PEP or spouse of the child of the PEP (g) any other family member who is of a prescribed class.

AML Documentation Requirements

Please complete the relevant section below, please contact the administrator at Investorservices@quintillion.ie or Tel: +353 1 5238290 should you require any assistance.

- Part II** Individual Applicants and Joint Applicants.
- Part III** Banks and Regulated Financial Institutions acting on their own behalf.
- Part IV** Financial Intermediaries and Nominee Companies acting on behalf of third parties.
- Part V** Companies.
- Part VI** Partnerships.
- Part VII** Trusts & Foundations.
- Part VIII** Pension Schemes.
- Part IX** List of Directors/ Partners/Trustees/Controllers
- Part X** List of Beneficial Owners/ Beneficiaries

Please note the Administrator reserves the right to request documentation in addition to the requirements specified below in order to satisfy regulatory requirements.

*CERTIFICATION REQUIREMENTS

- Certified documents must bear the words 'Certified as a true copy of the original', or words to this effect.
- Certified documents **must clearly detail the Certifier's full details** including name, title, company, address, telephone, practising number and bear the original stamp/signature of the certifier, if any. Details can be provided by way of business card if appropriate. Please note the administrator may contact the Certifier to confirm details.
- Documents must bear the **original ink** signature of the certifier. Photocopies / facsimile copies are not acceptable.
- Where documents are **not in English**, a notarized translation is required.

Who can certify:

A police officer, Notaries Public, Embassy / Consular staff, Practising Chartered or Certified Public Accountant, Practising Solicitor, Commissioner for oaths, a senior member of a Regulated financial/credit institution or for entities the relevant Company Secretary. *(Documents certified by the Applicant's spouse/family member are not acceptable.)*

**PRESCRIBED COUNTRIES

"Prescribed Countries" include all Member States of the European Union, Argentina, Australia, Brazil, Canada, Channel Islands, Hong Kong, Iceland, Isle of Man, Japan, Liechtenstein, Mexico, New Zealand, Norway, Russian federation, Singapore, South Africa, Switzerland, Turkey, United States of America.

PART II – Individual / Joint Applicants

**Individual applicants investing in their own name should provide the documentation outlined
In (A) or (B) below, as appropriate:**

- In the case of joint holders, please supply the relevant documentation in respect of ALL holders.
- Bills and statements should reflect the applicant's home address. PO Box addresses are not acceptable.
- Bills and statements should be less than 6 months old unless the bill typical term is annual for example home insurance.

(A) Where the applicants wiring bank <u>is</u> located in a prescribed country** listed in PART I above	OR	(B) Where the applicants wiring bank is <u>NOT</u> located in a prescribed country** listed in PART I above
Copy of your passport / driver's licence (<i>Document <u>must</u> bear the signature of the applicant</i>).		Certified* copy of your passport/driver's licence (<i>Document <u>must</u> bear the signature of the applicant</i>).
Copy of one recent (less than 6 months old) utility bill or bank statement (excluding mobile phone bills).		Original or Certified* copies of two different recent (less than 6 months old) utility bills (excluding mobile phone Bills); OR Original or Certified copies* of a utility bill and a bank statement.

PART III – Banks & Regulated Financial Institutions

Banks & Regulated Financial Institutions ACTING ON THEIR OWN BEHALF and not on behalf of a third party should complete(A) or (B) below, as appropriate.

I/We confirm that I am/we are acting on our own behalf and **NOT** on behalf of a third party.

*(If you are acting on behalf of a third party or underlying client please proceed to **PART IV**)*

(A) Where the applicant <u>is</u> regulated in a prescribed country** listed in PART I above	OR	(B) Where the applicant is <u>NOT</u> regulated in a prescribed country** listed in PART I above.
Please detail the name of your regulator: _____		Please provide documentation as outlined in PART V for a company
Please confirm details of web-site where evidence of regulation can be verified: _____		
Copy of your latest authorised signatory list.		

PART IV – Financial Intermediaries / Nominee Companies

Regulated Financial Intermediaries, or Nominee Companies ACTING ON BEHALF OF THIRD PARTY, please provide documentation as outlined in (A) or (B) below as appropriate:

(A) Where the Intermediary/Nominee <u>is</u> regulated in a prescribed country** listed in PART I above	OR	(B) Where the Intermediary/Nominee is <u>NOT</u> regulated in a prescribed country** listed in PART I above.
Please complete the letter of assurance on the following page.		Please provide the documents as outlined in PART V below for a company.
Copy of your latest authorised signatory list.		Please provide name and address of the third party for which you act: _____ _____
		<i>Note: The administrator may request additional identification documentation for the third party for which you act</i>
		Please complete the letter of assurance on the following page.

ANTI- MONEY LAUNDERING - LETTER OF ASSURANCE
TO BE COMPLETED BY AGENT / NOMINEE / INTERMEDIARY

IMPORTANT: Please do not to reference any specific client accounts / designations in this letter so that the representations below may be used by the Administrator for all accounts invested by the intermediary, agent or nominee.

I/We confirm the following information:

Institutions Name: _____

Address: _____

Name of Regulator: _____

Country of Regulation: _____

Evidence from our regulation can be obtained from the following webpage: _____

We comply with the following Anti- Money Laundering Legislation: _____

I/We also confirm that for all customer accounts opened with Quintillion:

- (i) We have established and maintain an Anti-Money Laundering ("AML") Policy and Program that, at a minimum, includes written policies, procedures and internal controls reasonably designed to prevent, detect and report money laundering and combat terrorist financing, adequately train staff and follow international recommendations with regard to sanctions against persons and entities;
- (ii) We apply a risk based approach and have identified and verified the identity of our client(s) and beneficial owners, where applicable and in accordance with their risk profile;
- (iii) We have procedures in place to identify any investors who are appearing on the lists of sanctioned individuals or entities of : (a) the EU; (b) the UN and (c) OFAC;
- (iv) We have procedures in place to identify and conduct enhanced customer due diligence on investors who are Politically Exposed Persons ('PEPs');
- (v) All documentary evidence of the verification process will be retained for at least 5 years after the client has redeemed in full, and
- (vi) This documentary evidence of verification will be made available to Quintillion upon request.

We acknowledge and accept that Quintillion Limited are relying upon us for the purpose of customer due diligence for all clients introduced by us or investments made by us on behalf of our client(s).

We further confirm that I/we will promptly notify Quintillion Limited if of any of the information or representations above are no longer accurate and true.

The Undersigned hereby confirm(s) that he/she is duly authorised to sign this declaration on behalf of the intermediary, agent or nominee.

Name of Authorised Signatory	Title	Signature	Date
_____	_____	_____	_____
_____	_____	_____	_____

PART V - Companies

If you are a Company listed on an **official regulated stock exchange in the EEA as defined by MIFID 2007** please provide the following:

Please provide name and country of regulated stock exchange: _____

Note: Only official regulated exchanges otherwise please complete (A) or (B) below as appropriate.

Copy of your latest authorised signatory list.

Otherwise please provide documentation as outlined in (A) or (B) below as appropriate:

(A) Where the Companies wiring bank <u>is</u> located in a prescribed country** listed in PART I above	OR	(B) Where the companies wiring bank is <u>NOT</u> located in a prescribed country** listed in PART I above
Copy of Certificate of Incorporation or Certificate to Trade.		Certified* copy of Certificate of Incorporation or Certificate to Trade.
Copy of Memorandum and Articles of Association (or equivalent constituent documentation).		Certified* copy of Memorandum and Articles of Association (or equivalent constituent documentation).
Copy of your latest authorised signatory list or board minutes / resolution or mandate conferring authority to those who will operate the account.		Certified* copy of your latest authorised signatory list or board minutes/resolution or mandate conferring authority to those who will operate the account.
List of all directors: Please complete PART IX below with details of names, occupation, residential and business addresses and dates of birth for each director.		List of all directors: Please complete PART IX below with details of names, occupation, residential and business addresses and dates of birth for each director.
<p>Identification documentation for at least two directors in accordance with the requirements for individual investors as outlined in PART II (A) above.</p> <p>Or one director and one authorised signatory if there are less than two directors.</p>		<p>Identification documentation for at least two directors in accordance with the requirements for individual investors as outlined in PART II (B) above.</p> <p>Or one director and one authorised signatory if there are less than two directors.</p>
<p>List of beneficial owners: Please complete PART X below with details of names, addresses, dates of birth and occupations of shareholders who hold or control more than 25% of the shares or voting rights or otherwise exercises control over the management body.</p> <p><i>(Note if the beneficial owner is an entity and not an individual the name of the individual(s) who owns or controls more than 25% of that entity is required.)</i></p>		<p>List of beneficial owners: Please complete PART X below with details of names, addresses, dates of birth and occupations of shareholders who hold or control more than 25% of the shares or voting rights or otherwise exercises control over the management body.</p> <p><i>(Note If the beneficial owner is an entity and not an individual the name of the individual(s) who owns or controls more than 25% of that entity is required.)</i></p>
Identification documentation for the beneficial owners listed above in accordance with the requirements for individual investors as outlined in PART II (A) above.		Identification documentation for the beneficial owners listed above in accordance with the requirements for individual investors as outlined in PART II (B) above.

PART VI – Partnerships

If you are an applicant that is a partnership, please provide documentation as outlined in (A) or (B) below as appropriate:

(A) Where the Partnerships wiring bank is located in a prescribed country** listed in PART I above	OR	(B) Where the Partnerships wiring bank is NOT located in a prescribed country** listed in PART I above
Copy of the Partnership Agreement.		Certified* copy of the Partnership Agreement.
Copy of your latest authorised signatory list or board minutes/resolution or mandate conferring authority to those who will operate the account.		Certified* copy of your latest authorised signatory or board minutes/resolution or mandate conferring authority to those who will operate the account.
List of all partners: Please complete PART IX below with details of names, occupation, residential and business addresses and dates of birth for each partner.		List of all partners: Please complete PART IX below with details of names, occupation, residential and business addresses and dates of birth for each partner.
Identification documentation for at least two partners in accordance with the requirements for individual investors as outlined in PART II (A) above.		Identification documentation for at least two partners in accordance with the requirements for individual investors as outlined in PART II (B) above.
<p>List of beneficial owners: Please complete PART X below with details of names, addresses, dates of birth and occupations of shareholders who hold or control more than 25% of the entity.</p> <p><i>(If the beneficial owner is an entity and not an individual the name of the individual(s) who owns or controls more than 25% of that entity is required.)</i></p>		<p>List of beneficial owners: Please complete PART X below with details of names, addresses, dates of birth and occupations of shareholders who hold or control more than 25% of the entity.</p> <p><i>(If the beneficial owner is an entity and not an individual the name of the individual(s) who owns or controls more than 25% of that entity is required.)</i></p>
Identification documentation for the beneficial owners listed above in accordance with the requirements for individual investors as outlined in PART II (A) above.		Identification documentation for the beneficial owners listed above in accordance with the requirements for individual investors as outlined in PART II (B) above.

PART VII – Trusts & Foundations

If you are an applicant that is a Trust, please provide documentation as outlined in
(A) or (B) below as appropriate:

Note: Where a trustee is itself a regulated entity in a prescribed country simplified due diligence may apply and as such you may complete PART IV above where appropriate.**

(A) Where the Trusts wiring bank <u>is</u> located in a prescribed country** listed above	OR	(B) Where the applicants wiring bank is <u>NOT</u> located in a prescribed country** listed above
Copy of the Trust Deed.		Certified* copy of the Trust Deed.
Copy of your latest authorised signatory list or board minutes/resolution or mandate conferring authority to those who will operate the account.		Certified* copy of your latest authorised signatory list or board minutes/resolution or mandate conferring authority to those who will operate the account.
List of all trustees including any protector, controller or settlor: Please complete PART IX below with details of names, occupation, residential and business addresses and dates of birth for each trustee.		List of all trustees including any protector, controller or settlor: Please complete PART IX below with details of names, occupation, residential and business addresses and dates of birth for each trustee.
Identification documentation for at least two trustees in accordance with the requirements for individual investors as outlined in PART II (A) above.		Identification documentation for at least two trustees in accordance with the requirements for individual investors as outlined in PART II (B) above
List of beneficiaries: Please complete PART X below with details of names, addresses, dates of birth and occupations of any beneficiaries of more than 25% of the entity. <i>(If the beneficial owner is an entity and not an individual the name of the individual(s) who owns or controls more than 25% of that entity is required.)</i>		List of beneficiaries: Please complete PART X below with details of names, addresses, dates of birth and occupations of any beneficiaries of more than 25% of the entity. <i>(If the beneficial owner is an entity and not an individual the name of the individual(s) who owns or controls more than 25% of that entity is required.)</i>
Identification documentation for the beneficial owners listed above in accordance with the requirements for individual investors as outlined in PART II (A) above		Identification documentation for the beneficial owners listed above in accordance with the requirements for individual investors as outlined in PART II (B) above.

PART VIII – Pension Schemes

If you are an applicant that is a Pension Fund, please provide documentation as outlined in (A) or (B) below as appropriate:

(A) Where the Pension Funds wiring bank IS located in a prescribed country** listed above	OR	(B) Where the Pension Funds wiring bank is NOT located in a prescribed country** listed in Part I above
Document evidencing approval by relevant tax authority or regulator, Or alternatively please provide details of official website confirming status:		Document evidencing approval by relevant tax authority or regulator, Or alternatively please provide details of official website confirming status:
Copy of Constitutional/ Formation document (e.g. Trust deed)		Certified* copy of Constitutional/ Formation document (e.g. Trust deed)
Copy of your latest authorised signatory list or board minutes/resolution or mandate conferring authority to those who will operate the account.		Certified* Copy of your latest authorised signatory list or board minutes/resolution or mandate conferring authority to those who will operate the account.
List of Controllers (e.g. Trustees/Directors or board members). Please complete PART IX below with details of names, occupation, residential and business addresses and dates of birth for each trustee		List of Controllers (e.g. Trustees/Directors or board members). Please complete PART IX below with details of inames, occupation, residential and business addresses and dates of birth for each trustee
Identification documentation for at least two of the Controllers in accordance with the requirements for individual investors as outlined in PART II (A) above.		Identification documentation for at least two of the Controllers in accordance with the requirements for individual investors as outlined in PART II (B) above.
List of beneficiaries: Please complete PART X below with details of names, addresses, dates of birth and occupations of any beneficiaries of more than 25% of the entity. (If the beneficial owner is an entity and not an individual the name of the individual(s) who owns or controls more than 25% of that entity is required.)		List of beneficiaries: Please complete PART X below with details of names, addresses, dates of birth and occupations of any beneficiaries of more than 25% of the entity. (If the beneficial owner is an entity and not an individual the name of the individual(s) who owns or controls more than 25% of that entity is required.)
Identification documentation for the beneficial owners listed above in accordance with the requirements for individual investors as outlined in PART II (A) above.		Identification documentation for the beneficial owners listed above in accordance with the requirements for individual investors as outlined in PART II (B) above.

PART IX – List of Directors/ Partners/Trustees/Controllers

Please detail below all Directors/ Partners/Trustees/Controllers of the investing entity.

Name	Occupation	Date of Birth	Residential Address	Business Address

I/We hereby confirm that the above information is true and correct.

Name of Authorised Signatory	Title	Signature	Date
_____	_____	_____	_____
_____	_____	_____	_____

PART X – List of Beneficial Owners/ Beneficiaries

Please detail below the names, addresses, dates of birth and occupations of any shareholders/beneficial owners/beneficiaries who own, control or 25% or more of the investing entity.

Name	Occupation	Date of Birth	Residential Address	Business Address

I/We hereby confirm that the above information is true and correct.

Name of Authorised Signatory

Title

Signature

Date



IQS Futures Fund Additional Application Form

*Please note this form must only be completed for subsequent trades after the initial subscription

To: **IQS Futures Fund (the "Fund")**

c/o Quintillion Ltd
24-26 City Quay
Dublin 2
Ireland
Attn: Investor Services Department

Tel: +353 1 523 8290
Fax: +353 1 523 8390
Enquiries:: Investorservices@quintillion.ie

Words used in this Additional Application Form have the same meaning as in the IQS Futures Fund Offering Memorandum unless the context requires otherwise. You should read the Offering Memorandum before completing this Additional Application Form. I/We confirm that I/we will comply with the subscription procedures set out in the Offering Memorandum and/or the original Application Form. Payment is to be received by electronic transfer in cleared funds in the relevant currency

I/We represent and acknowledge that the information, representations, declarations and warranties contained in my/our initial Application Form are true and correct in all material respects as of the date set forth below.

INVESTOR DETAILS

Investor(s) Name:

Investor ID:

Dealing Date ___/___/___ OR Next available Dealing Date

USD Subscription Amount :	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	Amount in words:	Example: Ten Million, five hundred thousand
	Millions Thousands Hundreds Decimals		

SETTLEMENT DETAILS

Please ensure subscription proceeds are wired directly (e.g. via MT103) to the following bank details:

	USD
Beneficiary Bank	Citibank N.A., London
SWIFT Code	CITIGB2L
Account Name	Quintillion Ltd Client IQS Futures Fund
Account Number	12603128
IBAN	GB38CIT118500812603128
Reference Details	{Applicant Name}
Correspondent Bank	Citibank N.A., London

With separate cover message (e.g. MT202) via your correspondent bank as stated above.

SIGNATURE

Name of Authorised Signatory	Title	Signature	Date
_____	_____	_____	_____
_____	_____	_____	_____

To: **IQS Futures Fund (the "Fund")**

c/o Quintillion Ltd

24-26 City Quay

Dublin 2

Ireland

Attn: Investor Services Department

Tel: +353 1 523 8290

Fax: +353 1 523 8390

Enquiries: Investorservices@quintillion.ie

Words used in this Redemption Form have the same meaning as in the IQS Futures Fund Offering Memorandum unless the context requires otherwise. You should read the Offering Memorandum and before completing this Redemption Form. I/We confirm that we will comply with the redemption procedures set out in the Offering Memorandum and/or the original Application Form

INVESTOR DETAILS

Investor(s) Name:

Investor ID:

Partial Redemption of Shares (see below)

OR Full Redemption of Shares

Dealing Date

OR Next available Dealing Date

Redemption in Shares:	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Number in words:	Example: One Million shares
	Millions Thousands Hundreds Decimals		

OR

USD Redemption Amount:	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	Amount in words:	Example: Ten Million, five hundred thousand
	Millions Thousands Hundreds Decimals		

REDEMPTION BANK DETAILS

Bank accounts must be in the name of the investor. All redemption proceeds will be paid to the account of the investor as detailed on the original Application Form. Any changes to the bank account details will only be effected on receipt of an original request in writing to the Administrator. No third party payments will be undertaken.

Beneficiary Bank	
Address	
IBAN	
SWIFT/Sort Code	
Investor Name	
Account Number	
Reference Details	
Correspondent Bank (if applicable)	SWIFT:

SIGNATURE

Name of Authorised Signatory	Title	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

FATCA & International Tax Compliance

Self-Certification Form

For Individual and Joint Investors

To be completed by ALL Individual & Joint Account Investors.

Pursuant to the Intergovernmental Agreements (IGAs) signed between the Partner Jurisdiction and the United States of America; and between the Partner Jurisdiction and the United Kingdom to improve international tax compliance (ITC) and to implement the U.S. Foreign Account Tax Compliance Act (FATCA), we are obliged to collect certain information about each investor's tax status.

Instructions for completion

Please complete **all sections** below.

In the case of **joint account holders** each investor is required to complete a **separate Self-Certification Form**.

All investors must disclose both their **U.S. and U.K. status** by completing Section 2 below. Quintillion may need to request additional documentation to support the status claimed.

It is the responsibility of the investor to ensure that information provided is complete and accurate and, to provide Quintillion Limited with any additional documentation or information when requested. If you have any questions or are unsure how to complete this form, please contact your tax advisor.

In certain circumstances we may be obliged to share this information with relevant tax authorities.

If any of the information below about your tax residence or investor classification changes in the future, you are required to notify us of these changes promptly.

A glossary of some commonly used terms is included in this document for reference purposes only and does not constitute tax advice.

Section 1: Investor Identification

Investor Name			
Residential Address			
Mailing Address <i>(If different to above)</i>			
Country of Residence			
Country of Birth		Date of Birth <i>(dd/mm/yyyy)</i>	

Section 2: U.S. and U.K. Declarations (BOTH SECTIONS A & B MUST BE COMPLETED BY ALL INVESTORS)

Please tick (✓) all that apply and complete as appropriate.

(A) U.S. Citizenship/Residency

- I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows: **U.S. TIN:** _____
- I confirm that I was **born in the U.S.** (or a U.S. territory) but am no longer a U.S. citizen and/or resident in the U.S. for tax purposes as I have voluntarily surrendered my citizenship. *(Please provide documentary evidence to support status claimed)*
- I confirm that **I am not** a U.S. citizen and I am not a resident in the U.S. for tax purposes

(B) U.K. Residency

- I confirm that **I am** resident in the U.K. for tax purposes and my U.K. National Insurance Number (U.K. NIN) is as follows: **U.K. NIN:** _____
- I confirm that **I am not** a resident in the U.K. for tax purposes

Please provide any other information that we may find useful *(for example I am a U.S. Citizen but live and am resident in the U.K. for tax purposes)*:

Section 3: Declaration of Tax Residency

Declaration of Tax Residency is requested in the context of the OECD Common Reporting Standard and the Cayman Guidance Notes, an initiative to implement automatic exchange of financial account information on a global basis.

Please indicate place of tax residence *(if resident in more than one country please detail all countries of tax residence and associated Tax ID numbers)*.

Country of Tax Residence	Tax ID type	Tax ID Number

Section 4: Declaration and Undertakings

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete.

I undertake to advise the recipient promptly and provide an updated Self-Certification Form where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Print Name: _____

Capacity: _____

Date (dd/mm/yyyy): _____

Signature of Beneficial Owner: _____

(Or individual authorised to sign for beneficial owner)

FATCA & International Tax Compliance

Self-Certification Form

For ALL Entities

To be completed by ALL Entities (including trusts, companies, partnerships & financial institutions).

Pursuant to the Intergovernmental Agreements (IGAs) signed between the Partner Jurisdiction and the United States of America; and between the Partner Jurisdiction and the United Kingdom to improve international tax compliance (ITC) and to implement the U.S. Foreign Account Tax Compliance Act (FATCA), we are obliged to collect certain information about each investor's tax status.

Instructions for completion

Please complete **all relevant sections** below.

All investors must disclose both their **U.S. and U.K. status** by completing Section 2 below. Quintillion may need to request additional documentation to support the status claimed.

It is the responsibility of the investor to ensure that information provided is complete and accurate and, to provide Quintillion Limited with any additional documentation or information when requested. If you have any questions or are unsure how to complete this form, please contact your tax advisor.

In certain circumstances we may be obliged to share this information with relevant tax authorities.

If any of the information below about your tax residence or investor classification changes in the future, you are required to notify us of these changes promptly.

A glossary of some commonly used terms is included in this document for reference purposes only and does not constitute tax advice.

Nominees/Intermediaries/Custodians: This form requires that the GIIN provided in Section 4.1 is that of the Nominee/Intermediary/Custodian itself and not that of the underlying client or beneficial owner.

Section 1: Investor Identification (to be completed by all entity types)

Investor Name	
Registered Address	
Mailing Address (If different to above)	
Country of Incorporation/Organisation	
Date of Incorporation/Organisation	

Section 2: U.S. and U.K. Declarations (BOTH SECTIONS A & B MUST BE COMPLETED BY ALL INVESTORS)

Please tick (✓) all that apply and complete as appropriate.

A U.S. Declaration

- (i) The Entity **is** a Specified U.S. Person and the Entity's U.S. federal taxpayer identifying number (U.S. TIN) is as follows: _____
- (ii) The Entity is a U.S. Person that is not a Specified U.S. Person.
Indicate Exemption: _____
- (iii) The Entity is **not** a U.S. Person or a Specified U.S. Person.

B U.K. Declaration

- (i) The Entity **is** a Specified U.K. Person and the Entity's U.K. identifying tax number is as follows: _____
- (ii) The Entity is a U.K. Person that is not a Specified U.K. Person
Indicate Exemption: _____
- (iii) The Entity is **not** a U.K. Person or a Specified U.K. Person

Note: If you have ticked A (i) or (ii) above please also complete Section 3 and Section 7. All other investors should complete all sections 3 through to Section 7.

Section 3: Declaration of Tax residency

Declaration of Tax Residency is requested in the context of the OECD Common Reporting Standard and the Cayman Guidance Notes, an initiative to implement automatic exchange of financial account information on a global basis.

Please indicate the Entity's place of tax residence (*if resident in more than one country please detail all countries of tax residence and associated Tax ID numbers*).

Country of Tax Residence	Tax ID type	Tax ID Number

If no Tax ID Number is available please provide an explanation:

Section 4: Financial Institutions only

4.1 If you are a Financial Institution, please provide your Global Intermediary Identification Number (GIIN) and tick (✓) one of the below categories (If you do not have a GIIN, please complete this section if applicable and proceed to 4.2 below):

Note: For Financial Institutions acting in the capacity as Nominee/Intermediary/Custodian, the GIIN provided should be that of the Nominee/Intermediary/Custodian itself, rather than the underlying client or beneficial owner

GIIN: _____

- Model 1 IGA Partner Jurisdiction Financial Institution (Model 1 FFI)
- Registered Deemed Compliant Foreign Financial Institution
- Participating Foreign Financial Institution (PFFI)
- Limited Financial Institution
- Other (please specify): _____

4.2 If you are a Financial Institution but unable to provide a GIIN, please tick (✓) one of the below reasons:

- The Entity is a Model 1 IGA Partner Jurisdiction Financial Institution and has not yet obtained a GIIN
- The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN Please provide your sponsor's name and sponsor's GIIN:

Sponsor's Name: _____

Sponsor's GIIN: _____

- Exempt Beneficial Owner
- Certified Deemed Compliant Foreign Financial Institution (including a Foreign Financial Institution deemed compliant under Annex II of an IGA)

Indicate Exemption: _____

- Non-Participating Foreign Financial Institution (NPFFI)

Section 5: Non-Financial Institutions only

If the Entity is not a Foreign Financial Institution, please tick (✓) the Entity's classification below:

- The Entity is an Active Non-Financial Foreign Entity (Active NFFE)
- The Entity is a Passive Non-Financial Foreign Entity (Passive NFFE)

(Note: If the Entity is a Passive Non-Financial Foreign Entity, please provide details in the table in Section 6 below of any Controlling Persons (whose percentage of ownership is 25% or greater) which are U.S. citizens or residents in the U.S. or U.K. for tax purposes. The term Controlling Persons is to be interpreted in a manner consistent with the recommendations of the Financial Action Task Force)

- The Entity is an Excepted Non-Financial Foreign Entity (Excepted NFFE)
- The Entity is a Direct Reporting Non-Financial Foreign Entity (Direct Reporting NFFE)

GIIN: _____

Section 6: Details of Controlling Persons (This section need only be completed by those investors who have declared they are Passive NFFEs in Section 5)

Note: Natural persons which are also Controlling Persons should also complete an Individual Self-Certification Form.

Full Name	Date of Birth (dd/mm/yyyy)	Full Residence Address	Percentage Ownership <i>(Where 25% or greater)</i>	U.S. Specified Person <i>(Yes / No)</i>	U.K. Specified Person <i>(Yes / No)</i>	Country(ies) of Residence	Tax Reference Number <i>(Please include all that apply)</i>

Section 7: Declaration and Undertakings

Under penalties of perjury, I/we declare that I/we have examined the information on this form and to the best of my/our knowledge and belief it is true, correct, and complete.

I/We undertake to advise the recipient promptly and provide an updated Self-Certification Form where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

I/We hereby confirm that I/we is/are duly authorised to sign this declaration on behalf of the investor.

Print Name: _____

Title/Capacity: _____

Authorised Signature: _____

Date (dd/mm/yyyy): _____

Print Name: _____

Title/Capacity: _____

Authorised Signature: _____

Date (dd/mm/yyyy): _____

The following supporting glossary of terms is for reference purposes only and does not constitute tax advice. Please note that local legislation may define the meaning of certain terms differently. Clients should consider such local legislation and seek appropriate external tax advice, where necessary.

<p>Active Non-Financial Foreign Entity (Active NFFE)</p>	<p>An "Active NFFE" means any NFFE that meets any of the following criteria:</p> <ul style="list-style-type: none"> a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income; b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is traded on an established securities market; c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory; d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing; e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes; f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE; g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution; h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; <p>Or</p> <ul style="list-style-type: none"> i) The NFFE meets all of the following requirements: <ul style="list-style-type: none"> a. It is established and maintained in its country of residence exclusively for religious, charitable, scientific, artistic, cultural, or educational purposes; b. It is exempt from income tax in its country of residence; c. It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; d. The applicable laws of the Entity's country of residence or the Entity's formation documents do not permit any income or assets of the Entity to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the Entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the Entity has purchased; <p>and</p> <ul style="list-style-type: none"> e. The applicable laws of the Entity's country of residence or the Entity's formation documents require that, upon the Entity's liquidation or dissolution, all of its assets be distributed to a governmental Entity or other non-profit organization, or escheat to the government of the Entity's country of residence or any political subdivision thereof.
<p>Certified Deemed-Compliant FFI</p>	<p>A type of deemed-compliant FFI that is not required to register with the IRS as described in in §1.1471-5(f)(2) of the U.S. Treasury Regulations or that is otherwise treated as a deemed-compliant FFI under Annex II of an IGA. In order to qualify as a certified deemed-compliant FFI, an entity must meet the requirements to qualify as one of the following types of FFIs: (i) non-registering local bank; (ii) FFI with only low value accounts; (iii) sponsored, closely held investment vehicle; (iv) limited life debt investment entity; or (v) any non-reporting IGA FFI; or (vi) any other Deemed Compliant FFI as may be described in an Annex II of an IGA.</p>

Controlling Person(s)	<p>The term “Controlling Persons” means:</p> <ol style="list-style-type: none"> a) The natural persons who exercise control over an entity. b) In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. c) In the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. <p>The term “Controlling Persons” shall be interpreted in a manner consistent with the Recommendations of the Financial Action Task Force.</p>
Crown Dependencies and Overseas Territories (CDOT)	Crown Dependencies include Jersey, Guernsey, Isle of Man and Overseas Territories include Cayman Islands, Bermuda, Montserrat, Turks & Caicos, British Virgin Islands, Anguilla and Gibraltar.
Custodial Institution	<p>Any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity will fall within this description where:</p> <ul style="list-style-type: none"> • in its last 3 accounting periods or • in the period since commencement of business, where the entity has not been in business for 3 years, <p>its income attributable to the holding of financial assets and the provision of related financial services is 20 per cent or greater of its gross income.</p>
Deemed-compliant FFI	A deemed-compliant FFI is an FFI that is considered to have satisfied the requirements under FATCA and therefore is not subject to FATCA withholding, without having to undertake the obligations under an FFI agreement with the IRS. A deemed-compliant FFI may be a registered deemed-compliant FFI, a certified deemed-compliant FFI, an owner-documented FFI (in certain situations), or any FFI described in future guidance from the IRS and the Treasury. Each category is subject to different conditions and documentation requirements. Please refer to the individual definitions of registered deemed-compliant FFI, a certified deemed-compliant FFI, an owner-documented FFI.
Depository Account	Any commercial account, and savings account evidenced by a certificate of deposit, investment certificate, certificate of indebtedness, or other similar instrument where cash is placed on deposit with an entity engaged in a banking or similar business. The account does not have to be an interest bearing account. This type of account includes any credit balance on a credit card issued by a credit card company engaged in a banking or similar business and generally includes an amount held by an insurance company under an agreement to pay or credit interest.
Depository Institution	An entity that accepts deposits in the ordinary course of a banking or similar business.
Direct Reporting Non-Financial Foreign Entity (Direct Reporting NFFE)	A Direct Reporting NFFE is an entity as described in the U.S. Treasury Regulations that chooses to register with the IRS and elects to report information about its direct or indirect substantial U.S. owners to the IRS. A Direct Reporting NFFE will also be required to register with the IRS to obtain its Global Intermediary Identification Number (GIIN).
Exempt Beneficial Owner	An exempt beneficial owner means any person or entity as described in §1.1471-6(b) through (g) of the U.S. Treasury Regulations or that is otherwise treated as an exempt beneficial owner pursuant to an IGA. Some examples include Governmental entities, International Organizations, Central Banks, or Retirement Funds. Exempt Beneficial Owners are Non-Reporting Financial Institutions.
Excepted Non-Financial Foreign Entity (Excepted NFFE)	Excepted NFFEs include: (i) publicly traded corporations and affiliates; (ii) territory entities; (iii) exempt beneficial owners (foreign governments and their wholly owned agencies and instrumentalities, international organisations, central banks of issue, governments of U.S. territories, certain non-U.S. retirement funds, entities wholly owned by exempt beneficial owners, and any entity treated as an exempt beneficial owner under an IGA); (iv) Active NFFEs.
FATCA	Foreign Account Tax Compliance Act is a U.S. information reporting regime aimed at foreign (non-U.S.) financial institutions.
Financial Account	<p>A financial account as described in §1.1471-5(b) of the U.S. Treasury Regulations or otherwise described in an IGA means an account maintained by a financial institution and includes:</p> <ul style="list-style-type: none"> ▶ Any depository account maintained by a financial institution (i.e., deposit and current accounts). ▶ Any custodial account maintained by a financial institution. ▶ Certain types of equity or debt interest in a financial institution (other than interests that are regularly traded on an established securities market). <p>Or</p> <ul style="list-style-type: none"> ▶ Any cash value insurance contract and any annuity contract issued or maintained by a financial institution.
Foreign Entity	Any entity that is not a U.S. Person. The term includes any entity incorporated or organised under the laws of a possession of the United States.
Financial Institution (FI)	As described in §1.1471-5(e) of the U.S. Treasury Regulations. FIs include Custodial Institutions, Depository Institutions, Investment Entities, Specified Insurance

	Companies and under the U.S. Treasury Regulations FIs also include Relevant Holding Companies or Treasury Companies or any other entity otherwise described in an IGA.
Foreign Financial Institution (FFI)	Any entity that is not a U.S. Person and as described in §1.1471-5(d) of the U.S. Treasury Regulations or as otherwise described in an IGA. Includes Custodial Institutions, Depository Institutions, Investment Entities, Specified Insurance Companies and under the U.S. Treasury Regulations also Relevant Holding Companies or Treasury Companies or any other entity otherwise described in an IGA.
Foreign Financial Institution Agreement (FFI Agreement)	Agreement entered into by a Non U.S. FI with the IRS where the FI agrees to implement procedures to comply with FATCA in order to qualify as a participating FFI. (FFIs located in IGA jurisdictions do not need to enter in to an FFI Agreement).
Global Intermediary Identification Number (GIIN)	The identification number that is assigned to participating FFIs registered deemed-compliant FFIs, and reporting 'Model 1' FFIs.
Intergovernmental Agreement (IGA) – U.S.	<p>Means an Intergovernmental Agreement entered into between the U.S and a relevant partner jurisdiction. There are two types of agreements a Model 1 IGA and a Model 2 IGA. FFIs located in a Model 1 IGA jurisdiction are required to report information on financial accounts held by Specified U.S. Persons to the partner jurisdictions government, followed by automatic exchange of reported information with the IRS. FFIs located in a Model 1 Jurisdiction are required to register with the IRS and obtain its Global Intermediary Identification Number (GIIN) by January 1 2015. FFIs located in Model 2 IGA jurisdiction must enter into a FFI Agreement with the IRS and comply with the terms of the agreement to become a Participating FFI.</p> <p>For a list of jurisdictions treated as having in effect a Model 1 or Model 2 IGA, go to www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA-Archive.aspx.</p>
Intergovernmental Agreement (IGA) – U.K.	Means an Intergovernmental Agreement entered into between the U.K and its Crown dependencies and Overseas Territories CDOT. The U.K. has adopted a similar approach to a U.S. Model 1 IGA , requiring FIs located in CDOTs to report equivalent information on financial accounts held by Specified U.K. Person to the partner jurisdictions government, followed by automatic exchange of reported information to the HM Revenue & Customs (HMRC).
Investment Entity	<p>Any entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer:</p> <ul style="list-style-type: none"> ▶ trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; ▶ individual and collective portfolio management; or ▶ otherwise investing, administering, or managing funds or money on behalf of other persons.
Limited Foreign Financial Institution (Limited FFI)	Limited FFI as described in the U.S. Treasury Regulations is an FFI that is a member of an expanded affiliated group that cannot comply with FATCA because of the laws of its jurisdiction but agrees to a conditional status.
Model 1 IGA Partner Jurisdiction Financial Institution	This is a FFI in a Model 1 IGA jurisdiction that performs account holder reporting to the jurisdiction's government for the purposes of FATCA. Model 1 IGA means an agreement between the U.S. and a partner jurisdiction to implement FATCA through reporting by FFIs to such government, followed by automatic exchange of reported information with the IRS. FFIs located in Model 1 Jurisdictions will also be required to register with the IRS to obtain its Global Intermediary Identification Number (GIIN) by January 1 st 2015.
Non-Financial Foreign Entity (NFFE)	An "NFFE" means any Non-U.S. Entity that is not a FFI as defined in relevant U.S. Treasury Regulations.
Non-Participating FFI (NPFFI)	An FFI that is not a participating FFI, a deemed-compliant FFI or an exempt beneficial owner.
Owner-Documented FFI	<p>An FFI that is treated as a deemed-compliant FFI and as described in §1.1471-5(f)(3) of the U.S. Treasury Regulations in respect to certain payments and accounts, by virtue of satisfying certain conditions and agreeing to provide the withholding agent with relevant documents, including an annual owner reporting statement containing information on every person owning an equity interest in the FFI. In order to qualify as an owner documented FFI, the following conditions must be met:</p> <ul style="list-style-type: none"> ▶ The FFI is an FFI solely because it is an investment entity. ▶ The FFI is not owned by or in an expanded affiliated group with any FFI that is a depository institution, custodial institution, or specified insurance company.

	<ul style="list-style-type: none"> ▶ The FFI does not maintain a financial account for any non-participating FFI. ▶ The FFI provides the designated withholding agent with all of the required documentation and agrees to notify the withholding agent if there is a change in circumstances. ▶ The withholding agent agrees to report to the IRS (or in the case of a reporting 'Model 1' FFI, to the relevant foreign government or agency thereof) all of the required information with respect to any specified U.S. Persons that are identified.
Participating Foreign Financial Institution (PFFI)	An FFI that has agreed to comply with the requirements of an FFI agreement, including an FFI described in a 'Model 2' IGA. The term also includes a Qualified Intermediary branch of a U.S. financial institution, unless the branch is a reporting 'Model 1' FFI.
Passive Non-Financial Foreign Entity (Passive NFFE)	An NFFE that is not an Active NFFE.
Qualified Intermediary (QI)	A foreign entity (or branch) that satisfies certain requirements and that has previously entered into a QI agreement with the IRS, whereby it performs certain agreed KYC checks on all customers to whom it makes U.S. source payments, and is able in certain circumstances to report to the IRS on a pooled basis those payments to customers (In the absence of a QI agreement, reporting is needed on a customer-by-customer basis).
Registered Deemed-Compliant FFI	A type of deemed-compliant FFI as described in §1.1471-5(f)(1) of the U.S. Treasury Regulations that is required to register with the IRS, but not required to enter into an FFI agreement. A deemed-compliant FFI must meet certain criteria. There are many different types of registered deemed-compliant FFIs: (i) local FFIs; (ii) non-reporting members of participating FFI groups; (iii) qualified collective investment vehicles; (iv) restricted funds; (v) qualified credit card issuers; (vi) sponsored investment entities and controlled foreign corporations; and (vii) any FFI, branch of an FFI that is a reporting 'Model 1' FFI that complies with the registration requirements of a 'Model 1' IGA.
Relationship Manager	An officer or other employee of an FFI who is assigned responsibility for specific account holders on an ongoing basis (including as an officer or employee that is a member of an FFI's private banking department), advises account holders regarding their banking, investment, trust, fiduciary, estate planning, or philanthropic needs, and recommends, makes referrals to, or arranges for the provision of financial products, services, or other assistance by internal or external providers to meet those needs.
Specified Insurance Company	Any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.
Specified U.K. Person	<p>A person or entity who is resident in the United Kingdom for tax purposes and includes a person or Entity who is resident in both the United Kingdom and a Crown Dependency or Overseas Territory, under the respective domestic law of each Party, other than:</p> <ul style="list-style-type: none"> ▶ A corporation the stock of which is regularly traded on one or more established securities markets; ▶ A corporation that is a member of the same affiliated group, as defined in Section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described above; ▶ A Depository Institution; ▶ A broker or dealer in securities, commodities, or derivative financial instruments (including notional principle contracts, futures, forwards, and options) that is registered as such under the laws of the United Kingdom; or ▶ A Non-Reportable United Kingdom Entity
Specified U.S. Person	<p>Any U.S. Person other than:</p> <ul style="list-style-type: none"> ▶ A corporation, the stock of which is regularly traded on one or more established securities markets or a corporation that is a member of the same expanded affiliated group as such publicly traded corporation. ▶ Any organisation exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37). ▶ The United States or any wholly owned agency or instrumentality thereof. ▶ Any state, any U.S. territory, any political subdivision or any wholly owned agency of the foregoing. <p>And, as defined in the Internal Revenue Code:</p> <ul style="list-style-type: none"> ▶ Any bank.

	<ul style="list-style-type: none"> ▶ Any real estate investment trust. ▶ Any regulated investment company or any entity registered with the SEC under the Investment Company Act. ▶ Any common trust fund. ▶ Any trust that is exempt from tax under IRC Section 664(c) or is described in Section 4947(a)(1). ▶ A dealer in securities, commodities or derivative financial instruments that is registered as such under the laws of the U.S. ▶ A broker. ▶ Any tax exempt trust under a section 403 (b) plan or section 457 (g) plan.
Substantial U.S. Owner	<ul style="list-style-type: none"> ▶ With respect to any foreign corporation, any specified U.S. Person which owns, directly or indirectly, more than 10 percent of the stock of such corporation (by vote or value). ▶ With respect to any foreign partnership, any specified U.S. Person which owns, directly or indirectly, more than 10 percent of the profits interests or capital interests in such partnership. ▶ In the case of a trust, any specified U.S. Person treated as an owner of any portion of such trust and any specified U.S. Person that holds, directly or indirectly, more than 10 percent of the beneficial interests of such trust.
U.S. Person	<p>The term 'United States person' means:</p> <ul style="list-style-type: none"> ▶ A citizen or resident of the United States. ▶ A partnership organized in the United States or under the laws of the United States or any State thereof. ▶ A corporation organized in the United States or under the laws of the United States or any State thereof. ▶ Any estate of a decedent that is a citizen or resident of the United States.. ▶ Any trust if (i) a court within the United States is able to exercise primary supervision over the administration of the trust, and (ii) one or more United States persons have the authority to control all substantial decisions of the trust.
U.S. Resident	<p>A U.S. resident includes someone who has a lawful permanent resident status in the United States (e.g., a 'green card' holder) or someone who is considered a U.S. taxpayer under the substantial presence test contained in the Internal Revenue Code.</p>